

INDEPENDENT AUDITORS' REPORT

To the Board of Directors,
Agribiotech Industries Limited,

Report on the Audit of the Special Purpose Financial Statements

Qualified Opinion:

We have audited the accompanying special purpose financial statements of Agribiotech Industries Limited ("the Company"), which comprise Balance Sheet as at 30th September 2024 and the Statement of Profit and Loss (including Other Comprehensive income), Statement of Change in Equity and Cash Flow Statement for the six month ended on 30.09.2024, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereafter referred to as "Special Purpose Financial Statements") as requested by the management of the company for the internal use of the Board of Directors of the company in accordance with Indian Accounting Standards (IND AS) notified under the Companies Act, 2013 ("the Act") relevant to preparing such Special Purpose financial statement.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the 'Basis for Qualified Opinion' section of our report, the aforesaid special purpose financial statements give a true and fair view in conformity with the Indian Accounting Standard (IND AS) to the extent relevant, prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at 30th September 2024, and its Profit (including Other Comprehensive income), Change in Equity and its Cash Flow for the six month ended on 30.09.2024.

Basis for Qualified Opinion

- (i) As per IND AS 12 Income Taxes, accounting in respect of deferred tax has not been made.
- (ii) As per IND AS 16 Property Plant & Equipment, additional Depreciation on revalued assets should be charged in the Statement of Profit & Loss and corresponding amount required to be transferred from the Revaluation Reserve to the Retained Earnings but instead of this, the company has directly transferred the same from Revaluation Reserve to Statement of Profit & loss under Note No 22 'Other Income', which has no effect of the closing Balance of the Other Equity.
- (iii) As per IND AS 19 Employee Benefits, provision for Gratuity has been made on an estimated basis in absence of the accrual valuation for the period.
- (iv) The interest payable u/s 16 of MSMED Act, 2006 on overdue amount and other disclosures of trade payable to micro enterprises and small enterprises has not been ascertained and not provided for. (Refer Note No. 18)

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the special purpose financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

We draw attention to Note No. 33.2 to the special purpose financial statements regarding order dated 31.10.2018 of Directorate of Enforcement whereby the immovable property of the company situated at SP-156, RIICO Industrial Area, Ajitgarh, Distt. Sikar has been provisionally attached for Rs. 838.35 lakhs for 180 days for scheduled offence under PMLA, 2002 and the same is continued. The said order has been stayed by appellate authority vide its order dated 06.05.2019, Company approached Appellate Authority for release of land. The Appellate Authority allowed to release the land by placing fixed deposit of Rs 838.35 lakhs with department, accordingly the Company has placed the fixed deposit of 838.35 Lakh under been pledged with the Department in FY 2023-24.

Our opinion is not modified in respect of these matters.

Responsibilities of Management for Special Purpose Financial Statements:

The Company's Board of Directors is responsible for the preparation and fair presentation of the special purpose financial statement in accordance with those requirements of the Indian Accounting Standards (IND AS) notified under the Companies Act, 2013 ("the Act") relevant to preparing such a special purpose financial statement, to the extent relevant; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the special purpose financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the special purpose financial statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements:

Our objectives are to obtain reasonable assurance about whether the Special purpose financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this special purpose financial statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the special purpose financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the special purpose financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the special purpose financial statement, including the disclosures, and whether the special purpose financial statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

Basis of Accounting and Restriction on use:

We draw attention to Note 2.1 of the special purpose financial statement. The special purpose financial information has been prepared by the management solely for the purpose of the Stock exchange pursuant consequent to the scheme of merger of Agribiotech Industries Limited with Beekay Niryat Limited.

Place: Jaipur
Date: 14-11-2024

For VRMS & Company
Chartered Accountants
FR No.016835C



(Rakesh Kumar Bhoot)
Partner
M.No. 078914
UDIN: 25078914BMJ0504622

AGRIBIOTECH INDUSTRIES LIMITED
CIN: U15511RJ2004PLC019885
BALANCE SHEET AS ON 30th-September-2024

Rs. In Lakh

Particulars	NOTE No.	As at	
		September 30, 2024	March 31, 2024
I ASSETS			
Non-Current Assets			
a. Property, Plant and Equipment	3 (i)	4179.65	4507.21
b. Capital Work in Progress	3 (ii)	2777.74	1114.96
c. Right of use Assets	3 (iii)	6909.27	6955.09
c. Financial Assets			
(i) Investments	4	14.55	14.55
(ii) Other Financial Assets	6	1687.45	871.66
d. Other Non-Current Assets	7	29.81	29.81
e. Deferred tax Assets (Net)	17	125.22	125.22
TOTAL NON-CURRENT ASSETS		15723.69	13618.50
Current Assets			
a. Inventories	8	3646.07	3350.20
b. Financial Assets			
(i) Trade receivables	9	3332.45	3193.73
(ii) Cash and Cash Equivalents	10	968.11	23.51
(iii) Bank balance other than (ii) above	11	.00	.00
(iv) Loans	5	777.45	1521.71
(v) Others Financial Assets	6	425.97	346.01
c. Income Tax Assets (Net)	12	.00	6.74
d. Other Current Assets	7	4770.11	2034.24
TOTAL CURRENT ASSETS		13920.15	10476.13
TOTAL ASSETS		29643.84	24094.63
II. EQUITY AND LIABILITIES			
Equity			
a. Equity Share Capital	13	1723.77	1723.77
b. Other Equity	14	11856.50	11650.65
TOTAL EQUITY		13580.27	13374.42
Liabilities			
Non Current Liabilities			
a. Financial Liabilities			
(i) Borrowings	15	7697.45	2039.15
(ii) Other financial liabilities	19	903.00	901.00
b. Provisions	16	113.19	110.26
c. Deferred tax Liabilities (Net)	17		
TOTAL NON-CURRENT LIABILITIES		8713.64	3050.41
Current Liabilities			
a. Financial liabilities			
(i) Borrowings	15	2545.74	1317.51
(ii) Trade payables	18		
-total outstanding dues of micro and small enterprises		96.86	145.88
-total outstanding dues of creditors other than micro enterprises and small enterprises		2781.68	4816.41
(iii) Other financial liabilities	19	906.92	545.01
b. Other Current liabilities	20	608.89	573.52
c. Provisions	16	409.84	271.48
TOTAL CURRENT LIABILITIES		7349.93	7669.80
TOTAL EQUITY AND LIABILITIES		29643.84	24094.63

The accompanying notes are an integral part of the special purpose financial statements
For VRMS & COMPANY

"1-34"

For and on behalf of the Board of Directors

Chartered Accountants

FRN: 016835C

(Rakesh Kumar Bhoot)
Partner
M.NO. 078914

UDIN: 25078914BM F0504622

Place: JAIPUR

Date: 14-11-2024



(Ashutosh Bajoria)
Managing Director
DIN No. 01399944

(Manish Agarwal)
CFO

(Puja Bajoria)
Director
DIN No. 07018123

(Jaishree Motwani)
Company Secretary



AGRIBIOTECH INDUSTRIES LIMITED

CIN: U15511RJ2004PLC019885

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED ON 30th-September-2024

Rs. In Lakh

PARTICULARS		NOTE NO.	Half Year ended September 30, 2024	Year ended March 31, 2024
INCOME				
I	Revenue from Operations	21	20694.34	35692.97
II	Other Income	22	330.41	706.04
III	TOTAL INCOME (I+II)		21024.76	36399.01
EXPENSES				
IV	Cost of material consumed	23	9652.99	18505.58
	Changes in inventories of finished goods & work in progress	24	-5.82	-180.86
	Employee Benefits Expense	25	642.72	1221.19
	Finance Costs	26	223.00	435.79
	Depreciation and Amortisation Expense	27	416.16	873.42
	Excise Duty on Sale of Goods	28	5370.84	6526.31
	Other Expenses	29	4156.64	8174.90
	TOTAL EXPENSES		20456.53	35556.33
V	Profit/ (Loss) before exceptional items and tax		568.23	842.68
VI	Exceptional items			
VII	Profit/(Loss) before tax		568.23	842.68
VIII	Tax Expense			
a	Current Tax Expenses	30	159.10	257.55
b	Less : MAT Credit Related to current Year			.00
c	Deferred Tax		.00	105.17
IX	Profit/(Loss) for the year		409.13	690.29
X	Other Comprehensive Income			.00
	A. Items that will not be reclassified to profit or loss			
i.	Remeasurement of defined benefit plans (net of tax)		.00	-3.10
ii.	Equity Instruments through OCI (net of tax)		.00	-.42
B. i.	Items that will be reclassified to profit or loss			
ii.	Income Tax relating to items that will be re-classified to P&L			.00
	Total Other Comprehensive Income /(Loss)		.00	-3.52
	Total Comprehensive Income for the year (IX+X)		409.13	686.77
Earnings Per Equity Share				
	Basic (Rs.)	31	2.37	4.49
	Diluted (Rs.)	31	2.37	4.49

The accompanying notes are an integral part of the special purpose financial statements

"1-34"

For VRMS & COMPANY

For and on behalf of the Board of Directors

Chartered Accountants

FRN: 016835C

(Rakesh Kumar Bhoot)
Partner

M.NO. 078914

UDIN: 25078914BMJOSO4622

Place : JAIPUR

Date : 14-11-2024



AS
(Signature)
(Ashutosh Bajoria)
Managing Director
DIN No. 01399944

(Signature)
(Manish Agarwal)
CFO

AS
(Signature)
(Puja Bajoria)
Director
DIN No. 07018123

(Signature)
(Jaishree Motwani)
Company Secretary



AGRIBIOTECH INDUSTRIES LIMITED

CIN: U15511RJ2004PLC019885

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30th Sept 2024

A. Equity Share Capital		(Rs. in Lakh)
Balance as at March 31,2023		1523.77
Changes in equity share capital during the year		200.00
Balance as at March 31, 2024		1723.77

Balance as at March 31,2023		1723.77
Changes in equity share capital during the year		.00
Balance as at SEPT 30,2024		1723.77

B. Other Equity

Particulars	(Rs. in Lakh)					Total Other Equity
	Retained Earnings	Revaluation Reserve	Securities Premium Reserve	Other Comprehensive Income- Investment in Equity Shares through OCI		
Opening balance as at April 01, 2024	1293.82	8666.95	1681.23	8.65		11650.65
Profit/ (Loss) for the year	409.13	.00	.00	.00	.00	409.13
Remeasurement of defined benefit plan(net of tax)	.00	.00	.00	.00	.00	.00
Fair value gain on Equity Instrument through OCI	.00	.00	.00	.00	.00	.00
Depreciation On Revaluation of Land & Building		-203.27				-203.27
Share Application Money						.00
Closing balance as at Sept 30,2024	1702.94	8463.68	1681.23	8.65		11856.50

Particulars	(Rs. in Lakh)					Total Other Equity
	Retained Earnings	Capital Redemption Reserve	Securities Premium Reserve	Other Comprehensive Income- Investment in Equity Shares through OCI		
Opening balance as at April 01, 2023	606.63	9138.07	361.23	9.07		10114.99
Profit/ (Loss) for the year	690.29	.00	.00	.00	.00	690.29
Remeasurement of defined benefit plan(net of tax)	-3.10	.00	.00	.00	.00	-3.10
Fair value gain on Equity Instrument through OCI	.00	.00	.00	-.42		-.42
Depreciation On Revaluation of Land & Building		-471.12				-471.12
Share Premium			1320.00			1320.00
Closing balance as at March 31,2024	1293.82	8666.95	1681.23	8.65		11650.65

The accompanying notes are an integral part of the financial statements

In terms of our report of even date attached

For VRMS & COMPANY
Chartered Accountants
FRN: 016835C

(Rakesh Kumar Bhoot)

Partner

M.NO. 078914

UDIN: 25078914BMJ0504622

Place : JAIPUR

Date : 14-11-2024



For and on behalf of the Board of Directors

(Ashutosh Bajoria)
Managing Director
DIN No. 01399944

(Puja Bajoria)
Director
DIN No. 07018123

(Manish Agarwal)
CFO

(Jaishree Motwani)
Company Secretary



AGRIBIOTECH INDUSTRIES LIMITED
CIN: U15511RJ2004PLCO19885
CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 30th-September-2024

Particulars	(Rs. in Lakh)	
	For the Half Year ended September 30, 2024	For the year ended March 31, 2024
A. Cash flow from operating activities		
Net Profit / (Loss) before tax	568.23	842.68
<i>Adjustments for:</i>		
Depreciation and amortisation	416.16	873.42
Finance cost	223.00	435.79
Interest income	-127.14	-167.82
Provision for gratuity	5.58	18.88
Actuarial gain/(loss) reclassified to OCI	.00	-4.29
Provision for earn leave payment	-1.64	8.04
Transfer from Revaluation Reserve	-203.27	-471.12
(Profit)/ Loss on Sale/ write off of assets	.00	-17.08
Operating profit / (loss) before working capital changes	880.93	1518.51
<i>Movement in working capital:</i>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	-295.86	-213.62
Trade receivables	-138.72	703.12
Current Financial Assets-Others	-79.96	-46.86
Other Current Assets	-2735.87	-1325.06
Non Current Financial Assets-Others	-815.79	-838.54
Other Non Current Assets	.00	.00
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payables	-2083.74	-499.20
Current Financial Liabilities-Other	361.91	-58.34
Other current liabilities	35.38	-1081.98
Non Current Financial Liabilities-Others	2.00	150.00
Cash generated from operations	-4869.73	-693.57
Direct tax paid/ (Refund)-Net	-15.03	-166.68
Net cash flow from / (used in) operating activities (A)	-4884.76	-860.25
B. Cash flow from investing activities		
Capital expenditure on Property, Plant and Equipment, including capital work in progress	-1705.53	-1011.50
Sale of Property, Plant and Equipments	.00	30.67
Current Financial Assets-Loans	744.26	-616.96
FD Matured	.00	2.30
Interest received	127.14	167.82
	-834.15	-1427.68
Net cash flow from / (used in) investing activities (B)	-834.15	-1427.68
C. Cash flow from financing activities		
Proceeds from issue Of Share Capital & premium(Net)	.00	1520.00
Proceeds from long-term borrowings (Net)	5658.30	635.28
Proceeds from Short Term Borrowings (Net)	1228.23	582.29
Finance cost	-223.00	-435.79
Net cash flow from / (used in) financing activities (C)	6663.53	2301.77
Net increase / (decrease) in Cash and cash equivalents	944.61	13.85
Cash and cash equivalents at the beginning of the year	23.51	9.65
Cash and cash equivalents at the end of the year	968.11	23.51
Reconciliation of Cash and cash equivalents with the Balance		
Cash and cash equivalents as per Balance Sheet (Refer Note 10)	968.11	23.51

The accompanying notes are an integral part of the financial statements

In terms of our report of even date attached

For VRMS & COMPANY

Chartered Accountants

FRN: 016835C

(Rakesh Kumar Bhoot)

Partner

M.NO. 0789914

UDIN: 2507891480120504622

Place: JAIPUR

Date: 14-11-2024

For and on behalf of the Board of Directors

(Ashutosh Bajraji)

Managing Director

DIN No. 01390444

(Puja Bajraji)

Director

DIN No. 07018123

(Manish Agarwal)

CEO

(Jaishree Motwani)

Company Secretary



AGRIBIOTECH INDUSTRIES LIMITED	
CIN: U15511RJ2004PLC019885	
Notes to the Standalone Financial Statements for the period ended on 30th September, 2024	
Note 1	<p>COMPANY INFORMATION</p> <p>Agribiotech Industries Limited is a public limited company incorporated on 11th November, 2004 having its registered office at D-111, Signature Tower, DC -2 Lal Kothi Scheme, Tonk Road, Jaipur, Rajasthan 302015, India. The Company corporate identification No. is U15511RJ2004PLC019885. The company manufactures and sells mainly Extra Neutral Alcohol, Rectified Spirit, Country Liquor, Rajasthan Made Liquor and Indian made foreign liquor.</p>
Note 2	<p>SIGNIFICANT ACCOUNTING POLICIES</p>
2.1	<p>Basis of Preparation of Accounts</p>
2.1.a	<p>The special purpose financial statements of Agribiotech Industries Limited comprises the balance sheet as at 30th September 2024, the statement of profit & loss, the statement of cash flow, the statement of changes in equity and a summary of significant accounting policies and other explanatory information for the period ended on 30th September 2024 and other financial disclosures.</p>
2.1.b	<p>These special purpose financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the companies Act, 2013 (the Act) read with Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act subject to Qualified Opinion. The financial statements have been prepared on historical cost basis except for the following:</p> <ul style="list-style-type: none"> (i) Financial instruments measured at fair value through Profit and Loss. (ii) Financial instruments measured at fair value through other comprehensive income. (iii) Defined benefit plans measured at fair value through other comprehensive income. (iv) Fixed Assets i.e. Land and Building measured at fair value.
2.2	<p>Functional and Presentation Currency</p> <p>The financial statements are prepared in Indian Rupees ("INR") which is the Company's presentation currency and the functional currency for all its operations. All financial information presented in INR has been rounded to the nearest lakhs with two decimal places unless stated otherwise.</p>
2.3	<p>Use of Estimates and critical accounting judgments</p> <p>The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognized in the period in which the estimate is revised and future periods affected.</p> <p>Critical estimates and judgments</p> <ul style="list-style-type: none"> i. Property, plant and equipment <ul style="list-style-type: none"> Useful lives of tangible assets and intangible assets are based on the life prescribed in Schedule II of the Companies Act, 2013. The Company reviews its estimate of the useful lives of tangible/intangible assets at each reporting date, based on the expected utility of the assets. ii. Recognition of deferred tax assets <ul style="list-style-type: none"> The extent to which deferred tax assets can be recognized is based on an assessment of the probability of the future taxable income against which the deferred tax assets can be utilized. iii. Recognition and measurement of defined benefit obligations <ul style="list-style-type: none"> The obligation arising from defined benefit plan is determined on the basis of actuarial assumptions. Key actuarial assumptions include discount rate, trends in salary escalation and vested future benefits and life expectancy. The discount rate is determined by reference to market yields at the end of the reporting period on government bonds. The period to maturity of the underlying bonds correspond to the probable maturity of the post-employment benefit obligations.



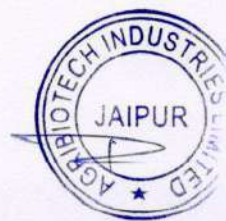
	<p>iv. Provisions and contingent liabilities The Company exercises judgment in measuring and recognizing provisions and the exposures to contingent liabilities related to pending litigation or other outstanding claims subject to negotiated settlement, mediation, arbitration or government regulation, as well as other contingent liabilities. Judgment is necessary in assessing the likelihood that a pending claim will succeed, or a liability will arise, and to quantify the possible range of the financial settlement. Because of the inherent uncertainty in this evaluation process, actual losses may be different from the originally estimated provision.</p> <p>v. Fair Value Measurements Management applies valuation techniques to determine the fair value of financial instruments (where active market quotes are not available). This involves developing estimates and assumptions consistent with how market participants would price the instrument.</p>
2.4	<p>Classification of Assets and Liabilities as Current and Non Current All Assets and Liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of product & activities of the Company and their realization in cash and cash equivalent, the Company has determined its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities. Deferred tax assets and liabilities are classified as non-current assets and liabilities.</p>
2.5	<p>Revenue Recognition The Company has adopted Ind AS 115, Revenue from Contract with Customers with effect from 1st April 2018. Revenue is measured at fair value of the consideration received or receivable, net of returns and rebates. The Company recognizes revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity. Value added tax (VAT)/ Goods and Service tax (GST) is not received by the Company on its own account. Rather, it is tax collected on value added to the commodity by the seller on behalf of the government. Accordingly, it is excluded from revenue.</p> <p>Sale of goods/ Other Operating Income Revenue from sale of products is recognized when the significant risks and rewards in respect of ownership of products are transferred by the Company as well as the controls on the goods have been transferred to the customer. The performance obligation in case of sale of product is satisfied at a point in time i.e., when the material is shipped to the customer or on delivery to the customer, as may be specified in the contract.</p> <p>Other Income</p> <p>i) Interest income Interest income is recognized on time proportionate basis taking into account the amount invested and the rate of interest. For all interest bearing financial assets measured at amortized cost, interest income is recorded using the effective interest rate (EIR).</p> <p>ii) Dividend income Dividend income from investments is recognized when the shareholder's right to receive payment has been established.</p> <p>iii) Sales Tax Refund is recognized when it becomes refundable.</p>
2.6	<p>Inventories Raw Material, Stores & Spares including packing material, Work In Progress, and Finished Goods are valued at the lower of cost and net realizable value. Cost is determined on FIFO basis.</p>



	<p>In respect of Raw materials, Stores & Spares including Packing material: Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition.</p> <p>In respect of Finished goods and work in progress: Cost includes cost of materials, labour and those overheads that have been incurred in bringing the inventories to their present location and condition</p> <p>Net realizable value is the price at which the inventories can be realized in the normal course of business after allowing for the cost of conversion from their existing state to a finished condition and for the cost of marketing, selling and distribution.</p>
2.7	<p>Property, Plant & Equipment</p> <p>Property, plant and equipment are initially recognized at cost including the cost directly attributable for bringing the asset to the location and conditions necessary for it to be capable of operating in the manner intended by the management. After the initial recognition the property, plant and equipment are carried at cost less accumulated depreciation and impairment losses, if any. Any gain or loss on disposal of an item of property, plant and equipment is recognized in the statement of profit and loss.</p> <p>Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.</p> <p>The Company has opted for an exemption provided by the Indian Accounting Standard (Ind AS)-101. Accordingly the carrying value for all Property, plant and equipment recognized in the financial statements, as at the date of transition to Ind AS i.e. 01.04.2016 measured as per previous GAAP and use that carrying value as deemed cost of Property, plant and equipment. In FY 2022-23 company has revalued its Land and Building and restated the value of land and building as per IND AS 16.</p> <p>Capital work-in-progress includes cost of property, plant and equipment under installation / under development as at the balance sheet date.</p> <p>Depreciation is provided, pro rata for the period of use, on Written down value method over the estimated useful lives of the property, plant & equipment except leasehold land as prescribed in Schedule II of the Companies Act, 2013. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.</p> <p>As per Technical opinion, the distillery plant is a "Continuous Process Plant". Accordingly, the depreciation has been charged considering the plant as "Continuous Process Plant".</p> <p>Depreciation on revalued amount of Land and Building has been charged and adjusted in the Revaluation Reserve Account created in Fy 2022-23 instead of Profit & Loss Account.</p>
2.8	<p>Leases</p> <p>The Company has applied Ind AS 116 using the modified retrospective approach and therefore the comparative information has not been restated and continues to be reported under Ind AS 17.</p> <p>As a lessee</p> <p>The Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.</p> <p>The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. In addition, the right-of-use asset is periodically reduced by impairment losses, if any.</p>



	<p>The lease liability, if any, is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, company's incremental borrowing rate.</p> <p>The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the company's estimate of the amount expected to be payable under a residual value guarantee, or if company changes its assessment of whether it will exercise a purchase, extension or termination option.</p> <p>Short-term leases and leases of low-value assets The company has elected not to recognize right-of-use assets and lease liabilities for short term leases of real estate properties that have a lease term of 12 months. The company recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.</p> <p>As a lessor Lease income from operating leases where the Company is a lessor is recognized in income on a straight-line basis over the lease term. The respective leased assets are included in the balance sheet based on their nature. However, there are no assets which are given on lease as a lessor.</p>
2.9	<p>Impairment of Non Financial Assets The Property, Plant and Equipment and intangible assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use.</p> <p>For the purposes of assessing impairment, the assets are grouped at the lowest levels for which there are separately identifiable cash flows which are largely independent of the cash inflows from other assets or groups of assets (cash generating units). Non-financial assets other than goodwill that suffered an impairment loss are reviewed for possible reversal of impairment at the end of each reporting period. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.</p>
2.10	<p>Financial Instruments A Financial Instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.</p>
2.10.1	<p>Financial Assets</p> <p>a. Classification The company classify its financial assets in the following measurement categories:</p> <ul style="list-style-type: none"> • Those to be measured subsequently at fair value (either through other comprehensive, or through Statement of profit and loss), and • Those measured at amortized cost. <p>The classification depends on the company's business model for managing the financial assets and the contractual terms of the cash flows.</p> <p>b. Initial Recognition and Measurement All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place [regular way trades] are recognized on the settlement date, i.e., the date that the Company settles to purchase or sell the asset.</p>



c. Subsequent Measurement:

For purposes of subsequent measurement, financial assets are classified in following categories:

i) Debt Instrument at amortised cost: 'Debt instrument' is measured at the amortised cost if both the following conditions are met: (a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and (b) Contractual terms of the asset give rise on specified dates to cash flows that are Solely Payments of Principal and Interest (SPPI) on the principal amount outstanding. After initial measurement, financial assets are subsequently measured at amortised cost using the EIR method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the Statement of Profit and Loss. The losses arising from impairment are recognised in the Statement of Profit and Loss.

ii) Debt Instrument at FVTOCI: Debt instruments are measured at fair value through other comprehensive income if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows or to sell these financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Debt instruments included within the FVTOCI category are measured at fair value with all changes recognized in the Other Comprehensive Income.

iii) Debt Instrument at FVTPL: FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL. Debt instruments included within the FVTPL category are measured at fair value with all changes recognized in the Statement of Profit and Loss.

iv) Equity Instruments measured at FVTOCI or FVTPL: All equity investments in scope of Ind-AS 109 are measured at fair value. Equity instruments which are held for trading are classified as at FVTPL. For all other equity instruments, the Company decides to classify the same either as at FVTOCI or FVTPL. The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable. If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the Other Comprehensive Income (OCI). There is no recycling of the amounts from OCI to P&L, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity. Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the Statement of Profit and loss.

v) Equity instruments measured at Cost: Equity investments in subsidiaries / joint ventures / associates are accounted at cost.

d) Derecognition:

- A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is primarily derecognized (i.e. removed from the Company's balance sheet) when:
 - i. The rights to receive cash flows from the asset have expired, or
 - ii. The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay thereceived cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

The Company derecognizes a financial asset only when the contractual rights to the cash flows from the asset expires or it transfers the financial asset and substantially all the risks and rewards of ownership of the asset. Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.



	<ul style="list-style-type: none"> • When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained. • Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay. <p>e) Impairment of Financial Assets: In accordance with Ind-AS 109, the Company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:</p> <p>i) Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, debt securities, deposits, and bank balance.</p> <p>ii) Trade receivables - The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.</p>
2.10.2	<p>Financial Liabilities and Equity instruments</p> <p>(i) Classification Debt and equity instruments issued by the company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.</p> <p>Equity Instruments An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.</p> <p>Financial Liabilities The Company classifies its financial liabilities in the following measurement categories:</p> <ul style="list-style-type: none"> • those to be measured subsequently at fair value through profit or loss, and • those measured at amortised cost. <p>Financial liabilities are classified as at FVTPL when the financial liability is held for trading or it is designated as at FVTPL, other financial liabilities are measured at amortised cost at the end of subsequent accounting periods.</p> <p>(ii) Measurement</p> <p>Equity Instruments Equity instruments issued by the Company are recognised at the proceeds received. Transaction cost of equity transactions shall be accounted for as a deduction from equity.</p> <p>Financial Liabilities At initial recognition, the company measures the financial liability at its fair value net of, in the case of the financial liability not at fair value through profit or loss, transaction costs that are directly attributable to the issue of the financial liability. Transaction costs of financial liability carried at fair value through profit or loss are expensed in profit or loss. Subsequent measurement of financial liabilities depends on the classification of financial liabilities.</p>



	<p>There are two measurement categories into which the company classifies its financial liabilities:</p> <ul style="list-style-type: none"> • Fair value through profit or loss (FVTPL): Financial liabilities are classified as at FVTPL when the financial liability is held for trading or it is designated as at FVTPL. Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on remeasurement recognized in profit or loss. • Amortised cost: Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method. Interest expense that is not capitalized as part of costs of an asset is included in the 'Finance Costs' line item. <p>(iii) Derecognition of financial liabilities: A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the Statement of profit and loss.</p>
2.10.3	<p>Offsetting of financial instruments Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.</p>
2.11	<p>Foreign Exchange Transactions/Translations Foreign currency transactions are translated into the functional currency using the exchange rates at the date of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are recognised in profit or loss in the period in which they arise. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item.</p>
2.12	<p>Employee Benefits</p> <p>Short Term Employee Benefits Short term employee benefits consisting of wages, salaries, social securities contributions, ex-gratia and accrued leave, are benefits payable & recognised in twelve months. Short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised undiscounted during the year as the related service are rendered by the employee.</p> <p>Defined Contribution Plans Defined contribution plans Payments to defined contribution plans are charged as an expense as they fall due. Payments made to state managed retirement benefit schemes are dealt with as payments to defined contribution schemes where the Company's obligations under the schemes are equivalent to those arising in a defined contribution retirement benefit scheme.</p> <p>Defined benefit plans For defined benefit retirement schemes the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuation being carried out at each balance sheet date. Remeasurement gains and losses of the net defined benefit liability/(asset) are recognised immediately in other comprehensive income. The service cost and net interest on the net defined benefit liability/(asset) is treated as a net expense within employment costs. Past service cost is recognised as an expense when the plan amendment or curtailment occurs or when any related restructuring costs or termination benefits are recognised, whichever is earlier.</p>



	<p>The retirement benefit obligation recognised in the balance sheet represents the present value of the defined-benefit obligation as reduced by the fair value plan assets. Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related service are recognised based on actuarial valuation at the present value of the obligation as on the reporting date.</p> <p>As required by Ind AS 19 'Employee Benefits', the discount rate used to arrive at the present value of the defined benefits, obligations is based on the Indian government security yields prevailing as at the balance sheet date that have maturity date equivalent to the tenure of the obligation.</p>
2.13	<p>Taxes on Income</p> <p>Tax expense comprises current and deferred tax. It is recognised in Statement of profit and loss except to the extent it relates to the items recognised directly in equity or in OCI.</p> <p>Current tax</p> <p>Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. It is measured using tax rates enacted or substantively enacted at the reporting date. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.</p> <p>Current tax assets and liabilities are offset only if:</p> <p>(a) There is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income tax levied by the same taxation authority.</p> <p>(b) There is intention either to settle the asset and liability on a net basis.</p> <p>Deferred Tax</p> <p>Deferred tax is the tax expected to be payable or recoverable on differences between the carrying values of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. In contrast, deferred tax assets are only recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.</p> <p>The carrying value of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.</p> <p>Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. Deferred tax items are recognised in correlation to the underlying transaction either in statement of profit and loss, other comprehensive income or directly in equity as applicable. Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current income tax liabilities and when the deferred tax balances relate to the same taxation authority.</p>
2.14	<p>Provision, Contingent Liabilities & Contingent Assets</p> <p>Provisions are recognised when the Company has a present obligation as a result of past events and it is probable that the outflow of resources will be required to settle the obligation and in respect of which reliable estimates can be made. A disclosure for contingent liability is made when there is a possible obligation, that may, but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision/ disclosure is made. Provisions and contingencies are reviewed at each balance sheet date and adjusted to reflect the correct management estimates. Contingent assets are neither recognised nor disclosed in financial statements. However, when the realization of income is virtually certain, then the related asset is not a contingent asset and its recognition is appropriate.</p>



	If the effect of the time value of money is material, provisions are discounted using a current pretax rate that reflects, when appropriate, the risks specific to the liability.
2.15	<p>Segment Reporting</p> <p>Operating segments are reported in a manner consistent with the internal reporting provided to the chief decision maker being MD of the company. The MD assesses the financial performance and the position of the company as a whole, and strategic decisions. The company operates in one reportable business segment i.e. Alcohol.</p>
2.16	<p>Earnings Per Share</p> <p>Basic earnings per Share</p> <p>Basic earnings per share is computed by dividing the profit/(loss) after tax by the weighted average number of equity shares outstanding during the year.</p> <p>Diluted earnings per share</p> <p>Diluted earnings per share is computed by dividing the profit/(loss) after tax as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.</p>
2.17	<p>Cash Flow Statement</p> <p>Cash flows are reported using the indirect method, as set out in Ind AS 7 'Statement of Cash Flows', whereby profit/(loss) before tax for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.</p>
2.18	<p>Cash and Cash Equivalents</p> <p>For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, cheque on hand, balance with bank on current account and other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.</p>
2.19	<p>Government Grants</p> <p>Government grants are not recognised until there is reasonable assurance that the Company will comply with the conditions attaching to them and that the grant will be received.</p> <p>Government grants relating to income/expense are determined and recognised in the statement of profit and loss over the period necessary to match them with the cost that they are intended to compensate and presented within other income.</p> <p>Government grants relating to the property, plant and equipment are credited to deferred revenue income on account of capital subsidy and recognised in profit and loss on a systematic basis over the period in which entity recognises as expenses the related costs for which the grants are intended to compensate.</p>
2.20	<p>Borrowing Costs</p> <p>Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset, until such time as the assets are substantially ready for its intended use or sale. Interest income earned on temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.</p> <p>The borrowing costs other than attributable to qualifying assets are recognised in the profit or loss in the period in which they incurred.</p>



2.21

Fair Value Measurement

The Company measures financial instruments at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 - Quoted (unadjusted) marketprices in active markets for identical assets or liabilities

Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.



AGRIBIOTECH INDUSTRIES LIMITED

CIN: U15511RJ2004PLC019885

Notes to the Financial Statement for the period ended on 30.09.2024

Particulars	Building	Plant and Equipment	Office Equipment	Computer	Furniture and Fixture	Vehicles	Total
GROSS CARRYING AMOUNT							
As at 31.03.2023	3488.36	5151.43	111.14	55.80	273.75	571.95	9652.42
Addition during the year	23.73	513.56	6.59	4.32	3.20	136.84	708.23
Deductions	.00	.00	.00	.45	.00	87.23	87.68
Transfer to ROU Assets	.00	.00	.00	.00	.00	.00	.00
As at 31.03.2024	3512.09	5664.98	117.73	59.66	276.95	641.55	10272.96
Addition during the year			9.64	2.86	.00	30.27	42.77
Deductions							.00
As at 30.09.2024	3512.09	5664.98	127.37	62.53	276.95	671.82	10315.74
DEPRECIATION							
As at 31.03.2023	895.80	3543.61	91.54	49.43	186.87	290.82	5058.06
Depreciation	29.89	226.98	9.83	4.06	28.42	100.49	399.67
Depreciation On Revaluation	382.11						382.11
Deductions	.00			.32		73.77	74.09
As at 31.03.2024	1307.80	3770.59	101.37	53.16	215.29	317.54	5765.75
Depreciation	14.75	139.30	7.06	2.40	10.46	37.59	211.57
Depreciation On Revaluation	158.77						158.77
Deductions							.00
As at 30.09.2024	1481.32	3909.89	108.43	55.57	225.75	355.13	6136.09
NET CARRYING AMOUNT							
As at 31.03.2024	2204.29	1894.39	16.36	6.50	61.66	324.01	4507.21
As at 30.09.2024	2030.76	1755.09	18.95	6.96	51.19	316.70	4179.65

(3.1) Immovable Property of the Company carry first charge in favor of the banker as security for banking facilities availed

Note 3 (H) : CAPITAL WORK IN PROGRESS

Particulars	Building	Plant and Equipment	Office Equipment	Computer	Furniture and Fixture	Vehicles	Total
As at 31.03.2023	23.73	787.96	.00	.00	.00	.00	811.69
Addition during the year	3.60	836.96	.00	.00	.00	.00	840.56
Capitalised during the year	23.73	513.56	.00	.00	.00	.00	537.29
Sales/Adjustment during the year	.00	.00	.00	.00	.00	.00	.00
As at 31.03.2024	3.60	1111.36	.00	.00	.00	.00	1114.96
Addition during the year	1.14	1661.64	.00	.00	.00	.00	1662.77
Capitalised during the year	.00	.00	.00	.00	.00	.00	.00
Sales/Adjustment during the year	.00	.00	.00	.00	.00	.00	.00
As at 30.09.2024	4.74	2773.00	.00	.00	.00	.00	2777.74

(Rs. in Lakhs)



AGRIBIOTECH INDUSTRIES LIMITED
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Notes to the Standalone Financial Statement for the period ended on 30.09.2024

Note 3 (iii) : RIGHT OF USE ASSETS

(Rs in Lakh)

Gross Carrying Amount	Lease Hold Land
Balance at March 31, 2023	7081.87
Disposals/Adjustments	.00
Addition during the year- Revaluation Of land	.00
As at March 31, 2024	7081.87
Addition during the year- Revaluation Of land	.00
Disposals/Adjustments	.00
As at 30TH SEPT 2024	7081.87
Amortisation	.00
Balance at March 31, 2023	35.13
Amortisation for the year (Revaluation Land)	89.01
Amortisation for the year	2.64
As at March 31, 2024	126.77
Revaluation Of land	
Amortisation for the year	1.32
Amortisation for the year (Revaluation Land)	44.50
Deductions	.00
As at 30TH SEPT 2024	172.60
NET CARRYING AMOUNT	
Balance as at March 31, 2024	6955.09
As at 30TH SEPT 2024	6909.27



AGRIBIOTECH INDUSTRIES LIMITED
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Notes to the Financial Statement for the year ended 30th Sept., 2024

(Rs. in Lakh)

PARTICULARS	As at September 30, 2024	As at March 31, 2024
Note '4' : INVESTMENTS		
Non Current Investments		
A. Instruments at fair value through other comprehensive income (FVTOCI)		
Equity Shares (Fully paid) Unquoted		
RIGMADIRAPPA INVESTMENTS PVT LTD	14.55	14.55
2520 Equity Share of Rs 10/- each		
	14.55	14.55
Aggregate amount of quoted investments	.00	.00
Market value of quoted investments		
Aggregate amount of unquoted investments	14.55	14.55
Investments carried at cost	.00	.00
Investments carried at fair value through OCI	14.55	14.55
* Valuation has been taken as per audited financial statement as on 31.03.2024		
Note "5" : LOANS		
Current		
(Unsecured, Considered Good)		
To Related Parties- Corporate Bodies		
(a) Loans Receivables considered good - Secured	-	-
(b) Loans Receivables considered good - Unsecured	-	-
(c) Loans Receivables which have significant increase in Credit Risk	-	-
(d) Loans Receivables - Credit impaired	-	-
	-	-
To Related Parties - Whole Time Director		
(a) Loans Receivables considered good - Secured		-
(b) Loans Receivables considered good - Unsecured	-	662.70
(c) Loans Receivables which have significant increase in Credit Risk		-
(d) Loans Receivables - Credit impaired		-
	-	662.70
To Others		
(a) Loans Receivables considered good - Secured		-
(b) Loans Receivables considered good - Unsecured	777.45	859.00
(c) Loans Receivables which have significant increase in Credit Risk		-
(d) Loans Receivables - Credit impaired		-
	777.45	859.00
	777.45	1521.71

Disclosure related to Loans to promoters, Directors, KMP and Related parties as on 30th Sept, 2024

Type of Borrower	Amount of Loan or advance in the	Percentage to the total Loans
i. Promoter	-	-
ii. Directors	-	-
iii. KMPs	-	-
iv. Related Parties	-	-

Disclosure related to Loans to promoters, Directors, KMP and Related parties as on 31st March, 2024

Type of Borrower	Amount of Loan or advance in the	Percentage to the total Loans
i. Promoter	-	-
ii. Directors	662.70	43.55%
iii. KMPs	-	-
iv. Related Parties	-	-



AGRIBIOTECH INDUSTRIES LIMITED

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Notes to the Financial Statement for the year ended 30th Sept., 2024

(Rs. in Lakh)

PARTICULARS	As at September 30, 2024	As at March 31, 2024
Note '6' : OTHERS FINANCIAL ASSETS		
Non Current		
(Unsecured, Considered Good)		
Security Deposits	27.91	27.91
Fixed Deposits	1659.54	843.75
(Held against bank guarantee Rs 5.40 Lakh, Enforcement Department as security against demand Rs 838.36 Lakh and Lien against security of bank loan Rs 800.00 Lakh)		
(Deposits are with original maturity of more than 12 months)		
	1687.45	871.66
Current		
(Unsecured, Considered Good)		
Security Deposits	185.71	185.71
Interest receivable-Others	.00	.23
Other Receivables	202.18	122.46
Employees Advances	38.07	37.61
	425.97	346.01
Note '7' : OTHER ASSETS		
Non Current		
Capital Advances		
Excise Duty/ Service tax/Sales Tax Receivable	1506.37	1506.37
Less : Provision for Excise Duty	-1476.56	-1476.56
	29.81	29.81
Current		
Prepayment Expenses		
Advances to Suppliers as capital advance	131.30	256.90
Other Receivables	4248.60	1761.88
	390.22	15.46
	4770.12	2034.24
Note '8' : INVENTORIES		
(At Lower of cost and net realisable value)		
Raw Material	351.91	210.62
Work in Process	235.01	211.85
Finished Goods	416.90	434.24
Stores & Spares	2642.25	2493.49
	3646.07	3350.20
Note '9' : TRADE RECEIVABLE		
Current		
(a) Trade Receivables considered good - Secured		-
(b) Trade Receivables considered good - Unsecured	3332.45	3193.73
(c) Trade Receivables which have significant increase in Credit Risk		-
(d) Trade Receivables - credit impaired		-
	3332.45	3193.73
The movement in change in allowance for expected credit loss and credit impairment		
Balance as at beginning of the year	0.00	0.00
Change in allowance for expected credit loss and credit impairment	0.00	0.00
Trade receivables written off during the year	0.00	0.00
Balance as at the end of the year	0.00	0.00



AGRIBIOTECH INDUSTRIES LIMITED

CIN: U15511RJ2004PLC019885

Notes to the Financial Statement for the year ended 30th Sept., 2024

(Rs. in Lakh)

PARTICULARS	As at September 30, 2024	As at March 31, 2024
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Trade Receivable ageing schedule as on 30.09.2024

S.No.	Particulars	Outstanding for following periods from due date of payments					Total
		Less Than 6 Months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
i)	Undisputed Trade receivables - considered good	3308.34	.00	.00	3.06	21.05	3332.45
ii)	Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
iii)	Disputed Trade Receivables- considered good	-	-	-	-	-	-
iv)	Disputed Trade Receivables- considered doubtful	-	-	-	-	-	-
	Total	3308.34	.00	.00	3.06	21.05	3332.45

Trade Receivable ageing schedule as on 31.03.2024

S.No.	Particulars	Outstanding for following periods from due date of payments					Total
		Less Than 6 Months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
i)	Undisputed Trade receivables - considered good	3121.61	.00	3.06	.00	69.05	3193.73
ii)	Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
iii)	Disputed Trade Receivables- considered good	-	-	-	-	-	-
iv)	Disputed Trade Receivables- considered doubtful	-	-	-	-	-	-
	Total	3121.61	.00	3.06	.00	69.05	3193.73

Note '10' : CASH AND CASH EQUIVALENTS

Cash on Hand	7.10	11.34
Balances with Banks-in Current Accounts	961.01	12.16
	<hr/>	<hr/>
	968.11	23.51
	<hr/>	<hr/>

Note '11' : BANK BALANCES - OTHERS

Fixed Deposits (Held against guarantee)	-	-
Fixed Deposits- Others	-	-
(deposits are with original maturity of more than 3 months but less than 12 months)	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

Note '12' : INCOME TAX ASSETS (NET)

Advance Tax / TDS	-	6.74
Less: Current tax	-	-
Mat Credit Entitlement Account	-	-
	<hr/>	<hr/>
Income Tax Asset/ (Liabilities) net	-	6.74
	<hr/>	<hr/>



AGRIBIOTECH INDUSTRIES LIMITED

CIN: U15511RJ2004PLC019885

Notes to the Financial Statement for the year ended 30th Sept., 2024

(Rs. in Lakh)

PARTICULARS	As at	
	September 30, 2024	March 31, 2024
Note 13: EQUITY SHARE CAPITAL		
AUTHORISED:		
Equity Shares of Rs. 10/- each	1850.00	1850.00
1,85,00,000 Equity Shares of Rs 10/- each		
TOTAL	1850.00	1850.00
ISSUED, SUBSCRIBED AND PAID UP:		
Equity Shares of Rs. 10/- each fully paid	1723.77	1723.77
1,72,37,706 Equity Shares of Rs. 10/- each		
Total	1723.77	1723.77

A. The Reconciliation of Shares Outstanding at the beginning and at the end of the year:

(i) Equity Share Capital

	September 30, 2024		March 31, 2024	
	Number	Rs. in Lakhs	Number	Rs. in Lakhs
At the beginning of the year	1,72,37,706	1723.77	1,52,37,706	1523.77
Add: Shares issued during the year	-	-	20,00,000	200.00
At the end of the year	1,72,37,706	1723.77	1,72,37,706	1723.77

B. Terms/ rights attached to equity shares

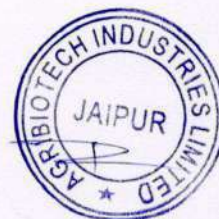
The company has only one class of equity shares having a par value of Rs.10/- per share. Each equity shares holder is entitled to one vote per share. In the event of liquidation of the company, the equity shareholders shall be entitled to proportionate share of their holding in the assets remaining after distribution of all preferential amounts and all liabilities.

C. Shareholders holding more than 5% Shares along with no. of shares is given below :

Name of the Shareholder	September 30, 2024		March 31, 2024	
	No. of Shares	%	No. of Shares	%
Ashutosh Bajoria	10,10,700	5.86%	10,10,700	5.86%
Puja Bajoria	16,96,200	9.84%	16,96,200	9.84%
Beekay Niryat Limited	52,49,530	30.45%	52,49,530	30.45%
Rigmadirappa Investment Pvt. Ltd.	92,80,776	53.84%	92,80,776	53.84%

(c) Share Holding of Promoters are given below :

Promoter Name	September 30, 2024		March 31, 2024		% Change During The Period
	No. of Shares	%	No. of Shares	%	
Ashutosh Bajoria	10,10,700	5.86%	10,10,700	5.86%	0.00%
Beekay Niryat Ltd	52,49,530	30.45%	52,49,530	9.84%	20.61%
Puja Bajoria	16,96,200	9.84%	16,96,200	30.45%	-20.61%
Rigmadirappa Investment Pvt. Ltd	92,80,776	53.84%	92,80,776	53.84%	0.00%
Total	1,72,37,206	100.00%	1,72,37,206	100.00%	-



AGRIBIOTECH INDUSTRIES LIMITED

CIN: U15511RJ2004PLC019885

Notes to the Financial Statement for the year ended 30th Sept., 2024

PARTICULARS	(Rs. in Lakh)	
	As at September 30, 2024	As at March 31, 2024
Note '14': OTHER EQUITY		
a) Retained Earnings	1702.94	1293.82
b) Securities Premium	1681.23	1681.23
d) Revaluation Reserve	8463.68	8666.95
e) Other Comprehensive Income	8.65	8.65
Balance at the end of the year	<u>11856.50</u>	<u>11650.65</u>
14.1 Movement in Other Equity		
Retained Earnings		
Balance at the beginning of the year		
Add/ (Less):	A	
Profit /(Loss) for the year	1293.82	606.63
Remeasurement of defined benefit plan(net of tax)	409.13	690.29
Balance at the end of the year	.00	-3.10
	<u>1702.94</u>	<u>1293.82</u>
Securities Premium		
Balance at the end of the year	B	
Add: Received during the year	1681.23	361.23
Balance at the beginning of the year	.00	1320.00
	<u>1681.23</u>	<u>1681.23</u>
Revaluation Reserve		
Balance at the beginning of the year	C	
Reserve Made During the year	8666.95	9138.07
Depreciation on Revaluation (Tr to P&L)	.00	.00
Balance at the end of the year	-203.27	-471.12
	<u>8463.68</u>	<u>8666.95</u>
Other Comprehensive Income		
Balance at the beginning of the year	D	
Fair value changes during the year for Equity Instruments (net of tax)	8.65	9.07
Balance at the end of the year	.00	-.42
	<u>8.65</u>	<u>8.65</u>
	<u>11856.50</u>	<u>11650.65</u>

Nature and purpose of reserve

Retained Earnings

Retained earnings represents cumulative profits of the company and effects of remeasurement of defined benefit obligations. This reserve can be utilised in accordance with the provisions of Companies Act, 2013.

Securities Premium

The Securities premium was created on issue of shares. This reserve will be utilised in accordance with provisions of the Act.

Revaluation Reserve

A revaluation reserve is a non-cash reserve created to reflect the true value of the asset when the market value of a certain category of asset is more or less than the value of such asset at which it is recorded in the books of account. The company has revalued Land and Building by Registered valuer in FY 2022-23 and surplus has been shown in the Revaluation Reserve.

Other Comprehensive Income

The Company has elected to recognise changes in the fair value of certain investments in equity securities in other comprehensive income. This is accumulated balance on account of fair value of investments. The company transfers amount from this reserve to retained earnings when the relevant equity securities are derecognised.



AGRIBIOTECH INDUSTRIES LIMITED

CIN: U15511RJ2004PLC019885

Notes to the Financial Statement for the year ended 30th Sept., 2024

PARTICULARS	(Rs. in Lakh)	
	As at September 30, 2024	As at March 31, 2024
Note '15': BORROWINGS		
Non Current		
Secured		
Term Loans (Vehicles)	222.43	215.64
Term Loan from Bank (Cosortium)	4310.25	.00
Unsecured loan		
Term Loan from Bank	861.85	1068.36
From related parties-Corporate Bodies	1536.47	428.47
From related parties- Non Corporate Bodies	742.65	313.00
From Banks and NBFCL	23.80	13.68
	7697.45	2039.15
Current		
Secured		
Working Capital Limits		
From Bank	2545.74	1317.51
	2545.74	1317.51

Term Loans (vehicles)

- c) Vehicle Loans are/ were secured by way of the hypothecation on respective Vehicles financed by lenders and further secured by personal guarantee of a director.
- i) Vehicle Loan from HDFC bank Ltd is repayable in 60 monthly installment of Rs. 21271 each commencing from 05.02.2021. It carries interest @ 7.65% Per Annum
- ii) Vehicle Loan from Kotak Mahendra Prime Ltd is repayable in 60 monthly installment of Rs. 31152 each commencing from 01.10.2020. It carries interest @ 8.05% Per Annum
- iii) Vehicle Loan from Mercedes Benz financial Services Pvt. Ltd.. is repayable in 36 monthly installment of Rs. 1,88,318/- each commencing from 18.01.2022. It carries interest @ 7.1103% Per Annum
- iv) Vehicle Loan from Punjab National Bank is repayable in 84 monthly installment of Rs. 2,24,668/- each commencing from 31.10.2022. It carries interest @ 8.25% Per Annum
- v) Vehicle Loan from Punjab National Bank is repayable in 84 monthly installment of Rs. 34,000/- each commencing from 31.12-2022. It carries interest @ 8.15% Per Annum
- vi) Vehicle Loan from Punjab National Bank is repayable in 60 monthly installment of Rs. 20,700/- each commencing from 20.02.2024. It carries interest @ 8.80% Per Annum
- vii) Vehicle Loan from Punjab National Bank is repayable in 84 monthly installment of Rs. 199,847/- each commencing from 22-12-2023. It carries interest @ 8.80% Per Annum
- viii) Vehicle Loan from Punjab National Bank is repayable in 84 monthly installment of Rs. 44,766/- each commencing from 26.07.2024. It carries interest @ 8.80% Per Annum
- b) Vehicle Loans are repayable in FY 24-25 Rs 80.94 lakhs, in FY 25-26 Rs.62.97, FY 26-27 Rs.64.53, FY 27-28 Rs. 50.16 and in FY 28-29 onwards Rs. 38.06 lakhs. The amount repayable in next twelve month on the reporting date, is shown as current maturities of Term Loans (Vehicles) under Other Financial Liabilities-Current.

Term Loan from Bank

- a) Term loan of Rs. 720.00 Lakhs, Rs. 240.00 Lakhs, Rs. 75.00 Lakhs and Rs. 3.09 Lakhs from ICICI Bank is in the joint name of Ashutosh Bajoria, Avinash Bajoria, Preetanjali Bajoria, Pooja Bajoria, and Agribiotech Industries Limited. It is secured by way of collateral security of property in Jaipur in the name of Ashutosh Bajoria and Avinash Bajoria. It is also secured by guarantee of joint borrowers.
- b) Term Loan of Rs. 4000 Lakh is taken from Union Bank, Rs. 2500 Lakh from Punjab National Bank and Rs. 2460.00 Lakh from Central Bank in Cosortium. The company has mortgaged its factory Land & Building situated at RIICO Industrial Area, Ajeetgarh, Sikar.



AGRIBIOTECH INDUSTRIES LIMITED

CIN: U15511RJ2004PLC019885

Notes to the Financial Statement for the year ended 30th Sept., 2024

(Rs. in Lakh)

PARTICULARS	(Rs. in Lakh)	
	As at September 30, 2024	As at March 31, 2024
c) Repayment and rate of interest:		
i) Term Loan Rs. 720.00 Lakhs from ICICI Bank is repayable in 168 monthly installment of Rs. 7.99 Lakhs each commence from May 2018. This Loan carries interest @ MCLR+0.62% Per annum. .		
ii) Term Loan Rs. 240.00 Lakhs from ICICI Bank is repayable in 168 monthly installment of Rs. 2.71 Lakhs each commence from November,2018. This Loan carries interest @ MCLR+1.10% Per annum. .		
iii) Term Loan Rs. 75.00 Lakhs from ICICI Bank is repayable in 166 monthly installment of Rs. 0.81 Lakhs each commence from March, 2020. This Loan carries interest @ MCLR+4.85 % Per annum.		
iv) Term Loan Rs. 3.09 Lakhs from ICICI Bank is repayable in 166 monthly installment of Rs. 0.03 Lakhs each commence from March, 2020. This Loan carries interest @ MCLR+3.35% Per annum. .		
v) Covid Term Loan Rs. 180.99 Lakhs from ICICI Bank is repayable in 36 monthly installment of Rs. 5.75 Lakhs each commence from Oct.,2021. This Loan carries interest @ EBLR*.55(spread) Per annum. .		
vi) Covid Term Loan Rs. 177.00 Lakhs from PNB under GECL is repayable in 36 monthly installment of Rs. 4.92 Lakhs each commence from August 2021. This Loan carries interest @RLLR+.85% Per annum. .		
vii) Consortium Term Loans taken from banks are repayable in FY 25-26 Rs 450.00 lakhs, FY 26-27 Rs. 720.00 Lakh, FY 27-28 Rs.840.00 Lakh, FY 28-29 Rs. 960.00 Lakh, FY 29-30 Rs. 1176.00 Lakh, FY 30-31 Rs 1308.00 Lakh, FY 31-32 Rs. 1452.00 Lakh, FY 32-33 Rs 1608.00 Lakh and in FY 33-34 Rs 4.46 Lakh. The amount repayable in next twelve month on the reporting date, is shown as current maturities of Term Loans from Bank under Other Financial Liabilities-Current.		

Unsecured Loans from Banks and NBFC

- Business Loan Rs. 50.00 Lakhs from ICICI Bank is repayable in 36 monthly installment of Rs. 1.76 Lakhs each commence from November, 2022. This Loan carries interest @ 16% Per annum. .
- Business Loan Rs. 30.00 Lakhs from Axis Finance Ltd is repayable in 24 monthly installment of Rs. 1.48 Lakhs each commence from December, 2022. This Loan carries interest @ 17% Per annum. .
- Business Loan Rs. 40.80 Lakhs from Unity Finance Ltd is repayable in 18 monthly installment of Rs. 2.58 Lakhs each commence from November, 2022. This Loan carries interest @ 17% Per annum. .

Working Capital Limits

- Working capital borrowings from Punjab National bank are secured by way of Hypothecation of Stocks and Book Debts and equitable mortgage of factory Land & Building situated at SP-156 RIICO Industrial Area, Ajeetgarh, Dist. Sikar (Raj.) measuring 133551 sq mt. Working capital borrowings are also secured by personal guarantee of Sh. Ashutosh Bajoria, promoter Director of the Company .
- Working Capital limit is repayable on demand and its carries interest RLLR (9.30) + Mark Up (0.20) i.e 9.50 Calculated on daily balance of the loan amount at monthly rests.
- There is no continuing default as on the date of Balance Sheet in repayment of all the above loans mentioned along with interest.

Note '16': PROVISIONS

Non Current

Provision for Employee Benefits		
Provision for Gratuity	113.19	110.26
Provision for Excise duty demand	1476.56	1476.56
Less : Excise Duty Demand Deposit	-1476.56	-1476.56
	<u>113.19</u>	<u>110.26</u>

Current

Provision for Employee Benefits		
Provision for Gratuity	11.65	8.99
Provision for Earned Leave	46.50	48.13
Provision for Income tax	351.69	214.36
	<u>409.84</u>	<u>271.49</u>

Note '17': DEFERRED TAX LIABILITIES/(ASSETS) (NET)

Deferred Tax Liabilities

Tax impact arising out of temporary difference of depreciable assets	70.32	70.32
Tax Impact on Investment carried at fair value through OCI	.00	.00
	<u>70.32</u>	<u>70.32</u>

Less : Deferred Tax Assets

Expenses allowable for tax purpose on payment basis	56.00	56.00
Tax Impact on Investment carried at fair value through OCI	-1.10	-1.10
	<u>54.90</u>	<u>54.90</u>

Deferred Tax Liabilities/ (Assets) net

	<u>125.22</u>	<u>125.22</u>
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AGRIBIOTECH INDUSTRIES LIMITED

CIN: U15511RJ2004PLC019885

Notes to the Financial Statement for the year ended 30th Sept., 2024

(Rs. in Lakh)

PARTICULARS	As at	As at
	September 30, 2024	March 31, 2024
Note '18': TRADE PAYABLES		
Current		
Total outstanding dues of micro enterprises and small enterprises	96.86	145.88
Total outstanding dues of creditors other than micro enterprises and small enterprises	2781.68	4816.41
	2878.54	4962.28

- (i) The amount due to Micro and Small Enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information available with the Company.
- (ii) The interest payable under MSMED Act, 2006 and other disclosures of trade payable to micro enterprises and small enterprises has not been ascertained and not provided for.
- (iii) Trade Payables ageing Schedule as on 30.09.2024

	Particulars	Ourstanding for following periods from due date of payment				Total Outstandings
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
i	MSME	88.76	-	8.10	-	96.86
ii	Others	2713.81	53.07	14.80	-	2781.68
iii	Disputed Dues- MSME					-
iv	Disputed Dues- Others					-
	Total	2802.56	53.07	22.91	-	2878.54

- (iii) Trade Payables ageing Schedule as on 31.03.2024

	Particulars	Ourstanding for following periods from due date of payment				Total Outstandings
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
i	MSME	137.77	-	8.10	-	145.88
ii	Others	4748.53	53.07	14.80	-	4816.41
iii	Disputed Dues- MSME					-
iv	Disputed Dues- Others					-
	Total	4886.31	53.07	22.91	-	4962.28

Note '19': OTHER FINANCIAL LIABILITIES

Non-Current

Security Deposit from Customers	903.00	901.00
	903.00	901.00

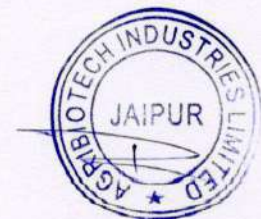
Current

Current maturities of Term Loans (Vehicles)	61.51	80.94
Current maturities of Term Loan from Bank	322.11	225.98
Interest Accrued but not due	.00	7.15
Other Payables	523.30	230.94
	906.92	545.01

Note '20': OTHER LIABILITIES

Current

Statutory dues towards VAT/GST/ TDS	588.65	528.01
Advances From Customers	20.24	45.51
	608.89	573.52



AGRIBIOTECH INDUSTRIES LIMITED

CIN: U15511RJ2004PLC019885

Notes to the Financial Statement for the year ended 30th Sept., 2024

PARTICULARS	(Rs. in Lakh)	
	Half Year Ended September 30, 2024	Year ended March 31, 2024
Note '21' : REVENUE FROM OPERATIONS		
a) Sale of Goods		
Sale-ENA	2542.13	7067.55
Sale-RS		.00
Sale-RML	2519.16	5047.04
Sale-COUNTRY LIQUOR	15347.01	22767.09
Sale-SANITIZER		.00
Total (a)	20408.29	34881.67
b) Other Operating Income		
Sale-SPENT GRAIN	192.65	635.17
Sale-CO2	38.38	78.62
Sale-Misc.	55.02	97.50
Total (b)	286.05	811.30
TOTAL REVENUE FROM OPERATIONS (A+B)	20694.34	35692.97
Note '22' : OTHER INCOME		
Interest Income on:		
Bank Deposits	43.77	31.53
Loans and Advances	83.37	136.28
Depreciation/ Amortisation Consequent to Revaluation	203.27	471.12
Misc Receipts / Income	.00	67.10
TOTAL	330.41	706.04
Note '23' : COST OF MATERIALS CONSUMED		
A) Opening Stock	210.62	413.01
Add : Purchases	6042.53	11928.32
	6253.15	12341.33
Less : Closing Stock	351.91	210.62
B) Packing Material Consumed	3751.74	-6374.87
TOTAL	9652.99	18505.58
Note '24' : CHANGES IN INVENTORIES OF FINISHED GOODS AND WORK IN PROGRESS		
<u>Closing Stock</u>		
Finished Goods	416.90	434.24
Work in process	235.01	211.85
	651.91	646.09
<u>Less : Opening Stock</u>		
Finished Goods	434.24	330.21
Work in process	211.85	135.01
	646.09	465.23
NET(INCREASE)/DECREASE IN STOCK	TOTAL	-5.82
		-180.86
Note '25' : EMPLOYEE BENEFITS EXPENSE		
Salaries and Wages	621.97	1156.75
Contribution to Provident and other funds	13.32	35.42
Staff & Labour Welfare Expenses	7.42	29.02
TOTAL	642.72	1221.19
Note '26' : FINANCE COSTS		
Interest expense on:		
Working Capital Limits	152.49	212.18
Term Loans and unsecured loans	70.51	223.61
	223.00	435.79
TOTAL	223.00	435.79
Note '27' : DEPRECIATION AND AMORTISATION EXPENSE		
Depreciation on Property, Plant & Equipment	211.57	355.16
Amortisation of Right of Use Assets	1.32	2.64
Depreciation on Revaluation	203.27	471.12
	416.16	828.92



AGRIBIOTECH INDUSTRIES LIMITED

CIN: U15511RJ2004PLC019885

Notes to the Financial Statement for the year ended 30th Sept., 2024

(Rs. in Lakh)

PARTICULARS	Half Year Ended September 30, 2024	Year ended March 31, 2024
28 : Excise Duty Paid		
EXCISE DUTY	5370.84	6526.31
	5370.84	6526.31
Note '29' : OTHER EXPENSES		
Manufacturing Expenses		
Fuel Consumption	687.27	2067.33
Power Charges	147.65	304.19
Water Charges for Process (outside supply)	59.23	54.72
Bottling Fees	1043.28	1847.10
Repairs to :		
Plant & Machinery	28.34	70.81
Building & Roads	1.62	31.36
Others	1.41	4.54
Bottling & Hologram Charges	722.67	1154.33
Label Registration & License Fee	77.72	119.33
Testing & Inspection Charges	1.46	9.13
Overtime fee to Excise Deptt	5.94	9.70
Bottle Packaging Charges	170.84	395.21
Labour Charges	150.49	244.32
	3097.90	6312.06
Payment to Auditors:		
As Statutory Audit	1.95	3.21
As Tax Audit		.69
Reimbursement of Audit Expenses		.00
Bank Charges	2.84	12.34
Conveyance Expenses	7.49	12.32
Miscellaneous Expenses	38.12	70.70
Insurance Expenses	16.68	23.56
Legal & Professional Expenses	87.60	112.90
Membership & Subscription		8.45
Donation	24.90	22.12
Filing Fee	.40	.67
Vehicle running and maintenance Expenses	17.33	43.17
Telephone & Internet Expenses	2.73	5.01
Printing & Stationery	2.41	6.46
Rent	13.80	26.85
Loss on sale of PPE/ Vehicles		.00
Rates & Taxes	6.25	12.96
Travelling Expenses	46.16	78.78
Foreign Travelling Expenses	39.86	30.04
	308.52	470.22
Selling Expenses		
Business Promotion/ Commission Expenses	157.14	319.54
Transit Loss/Damages	29.62	3.65
Freight Outward	528.31	1012.59
Transit Insurance of Products	9.45	15.97
Transport Permit Fee	25.70	40.86
	750.21	1392.61
TOTAL	4156.64	8174.90



AGRIBIOTECH INDUSTRIES LIMITED

CIN: U15511RJ2004PLC019885

Notes to the Financial Statement for the year ended 30th Sept., 2024

(Rs. in Lakhs)

PARTICULARS	Period As On September 30, 2024	Year ended March 31, 2024
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Note '30': INCOME TAX EXPENSE

(i) Income tax expense consist of the following:

Particulars	Period/Year ended	
	30 September 2024	31 March 2024
Current income tax	159.10	257.55
Deferred tax expense/ (benefit)	.00	-105.17
	159.10	152.39

Period/Year ended	
30 September 2024	31 March 2024

Note '31': EARNING PER SHARE

Profit after tax	409.13	690.29
Weighted average number of equity shares for basic and diluted EPS	1,72,37,706	1,53,79,783
Nominal value of Ordinary share(INR)	10	10
Basic earning per share (INR)	2.37	4.49
Diluted earning per share (INR)	2.37	4.49



ACRIBIOTECH INDUSTRIES LIMITED

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Notes to the Financial Statement for the year ended 30th Sept., 2024

Note '32' : SEGMENT INFORMATION

The Company is engaged in the manufacturing and sale of Alcohol which constitute a single business segment. In view of this, primary and secondary reporting disclosures for business / geographical segment as envisaged in IND AS-108 are not applicable to the Company.

Note '33' : CONTINGENT LIABILITIES AND COMMITMENTS

Contingent liabilities		As on 30.09.24	(Rs. in Lakhs) 2023-2024
i	Disputed Service Tax matters under Tribunal Amount paid their against under protest	252.15 16.40	252.15 16.40
ii	Disputed Demand of Enforcement Directorate Government of India(Refer Note 33.2) FDR Pledged their against	838.35 838.35	838.35 838.35
iii	Guarantee given by bank in favor of Rajasthan State Pollution Control Board FDR Pledged their against	5.24 5.39	5.24 5.39

Note: 33.1 The Rajasthan State Excise Department has raised the demand of Rs. 1770.72 Lakhs on presumptive basis vide various Demand Recovery Notices on account of non verification of some of Export permits (relating to interstate sales) issued by the Excise Authority of importing States. Further the Rajasthan State Excise department has raised the demand of Rs. 336.40 Lakhs on account of interest for delay in payment of state excise demand. The Company has deposited total amount of demand including interest in various years as follows:

Particulars	Demand Amount (Rs in Lacs)	Amount deposited (Rs in Lacs)	Year of Demand deposited
State Excise Duty	1770.72	630.56	Upto 31.03.2012
		1,060.01	2012-13
		80.15	2013-14
Interest Demand	336.40	157.86	2015-16
		115.00	2016-17
		35.00	2017-18
		28.54	2018-19
Total	2107.12	2,107.12	

Out of total demand (including interest) as mentioned above the company has charged Rs 630.56 Lacs to profit & loss account upto 31.03.2012 in respective year of payment made. However, based on legal opinion, the remaining amount Rs 1476.56 Lacs has been shown as recoverable vide Note No. 7 under the head " Other Non Current Assets" as the demand is subjudice before appealate authorities . During the financial year 2022-23 the demand has been confirmed by the appealate authority therefor the company has made the provision of Rs 1476.56 Lacs and charged the same from retained Earning under -Other Equity Capital. The company has filed the case before the Hon'ble High Court against the said order and the same is pending for decision.

Note: 33.2 The Directorate of Enforcement, vide its order dated 31.10.2018 provisionally attached the immovable property of the company situated at SP-156, RIICO Industrial Area, Ajitgarh, Distt. Sikar to the extent of Rs. 838.35 lakhs for 180 days for scheduled offence under PMLA, 2002. The said order has been stayed by appealate authority vide its order dated 06.05.2019.

Note '34' The previous corresponding figures are not available hence figure of previous year ended are given which are not comparable.

